VILLAGE OF MACKINAW VILLAGE BOARD of TRUSTEES NOTICE TO PUBLIC MEETING MINUTES

September 22, 2025

After approval of the Board Trustee Candy Haynes called the meeting to order at 6:00 p.m.

I. PLEDGE OF ALLEGIANCE

II. ROLL CALL BY:

Present: Trustees Willie Cotton, Candy Haynes, Kraig Kamp, Mark Morman, Tim Severt, and Kevin Wilkins

Absent: President Josh Schmidgall

Also Present: Clerk Lisa Spencer, Public Works Manager Mike Schopp, Attorney Mark McGrath, Police Chief Mike Kemp, Nic Nelson, Mark & Sara Greer, Mike Harris, Tim Weir, and Bart Runyon

NOTICE TO PUBLIC FOR PROPOSED TAX INCREMENT FINANCING (TIF) **DISTRICT -** Nic Nelson from Jacob & Klein, LTD came before the public and the Board to explain and answer any questions that the public may have regarding the proposed TIF district. Nelson explained the proposed redevelopment project area and that should be noted that TIF does not raise property taxes and it is not a new tax or a new taxing district. Only an increased assessment or an overall increase in tax rates can raise taxes. TIF is merely used to reallocate increase property tax revenues created only by increased assessed valuation that is realized after a TIF District is established. A TIF District may last for up to 23 years, or longer as may be extended by Act of the Illinois General Assembly. With Tax Increment Financing, the property tax base is preserved during the life of the TIF District that will continue to pay for the basic public services for Redevelopment Area already receives. Nelson was asked if the school will receive less property tax due to a TIF. He explained the process and stated that it usually doesn't happen. If the Village can bring in more residential areas it will bring in more tax revenue and children into the district.

- IV. NEW BUSINESS: none
- V. ADJOURNMENT @ 6:30 P.M.: There being no further business to come before the Board Trustee Severt moved, seconded by Trustee Cotton to adjourn. motion carried.

I, Lisa Spencer, Village Clerk of the Village of Mackinaw, Illinois do hereby certify that the foregoing minutes are a true and correct copy of the regular meeting held on the above date, as the same appears on the records of the Village now in my custody and keeping.

Lisa Spencer, Village Clerk

Posted: 10/15/2025